

EXHIBIT C

LAMONICA HERBST & MANISCALCO, LLP

Salvatore LaMonica
Gary F. Herbst [†]
Joseph S. Maniscalco
David A. Blansky
Adam P. Wofse [◊]
Melanie A. FitzGerald *

[†] Also admitted in CO
^{*} Also admitted in CT
[‡] Also admitted in MA
[◊] Also admitted in NJ

ATTORNEYS AT LAW
3305 Jerusalem Avenue
Wantagh, New York 11793
Phone (516) 826-6500
Facsimile (516) 826-0222

WWW.LHMLAWFIRM.COM

MOVING FORWARD. STAYING AHEAD.®

Holly R. Holecek [‡]
Jacquelyn S. Loftin
Jordan Pilevsky [◊]
Rachel P. Stoian
Nicholas C. Rigano
Scott Fleischer [◊]

Donna M. Fiorelli, Esq., Of Counsel
Joyce M. Glass, Esq., Of Counsel
Rachel M. Hollywood, Esq., Of Counsel

December 2, 2014

Via Certified Mail, Electronic Mail & Facsimile

Jeffrey S. Ehrlich, P.C.
16 Court Street Suite 2000
Brooklyn, NY 11241

Jeffrey S. Ehrlich, P.C.
575 Jericho Turnpike Suite 210
Jericho, NY 11753

**In re Thatched Cottage LP
Chapter 7
Case No. 14-70002-reg**

Dear Mr. Ehrlich:

The terms and conditions of the sale of the real properties known as and located at 445 East Main Street, Centerport, New York, District: 0400, Section 044.00, Block 01.00 and Lot 010.001 on the Land & Tax map of the County of Suffolk and the adjacent parking lot located on 25A, Centerport, New York, Section 044.00, Block 03.00 and Lot 021.000 on the Land & Tax map of the County of Suffolk (collectively referred to herein as the “Real Properties”) calls for a closing date within thirty days from entry of the Order confirming the sale of the Real Properties—November 15, 2014. Thereafter, the Trustee consented to extend the closing date until Monday, November 24, 2014 with the express understanding that no further extensions would be consented to and that the closing must occur on that day. Now more than 8 days have elapsed and the closing still has not occurred. Accordingly, the Trustee hereby declares time is of the essence.

The closing is now scheduled for Tuesday, December 16, 2014 at 11:00 a.m. at the office of LaMonica Herbst & Maniscalco, LLP, 3305 Jerusalem Avenue, Suite 201, Wantagh, New York. The Trustee will be ready, willing and able to tender the deed for the Real Properties.

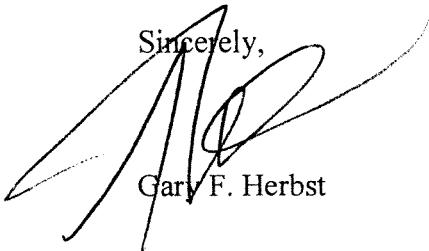
RECEIVED DEC 03 2014

LAMONICA HERBST & MANISCALCO, LLP
ATTORNEYS AT LAW

December 2, 2014

Page 2

In the event your client does not appear and tender the balance of the purchase price for the Real Properties, the Trustee will find your client in default and retain all funds paid by your client to the Trustee. In addition, the Trustee reserves the right to pursue any and all claims and/or remedies against your client that are available to the Trustee.

Sincerely,

Gary F. Herbst

Receipt hereby acknowledged:

Jeffrey S. Ehrlich, Esq.

cc: Gary Fischoff, Esq.
R. Kenneth Barnard, Esq.
John Breslin, Esq.
Yama Raj

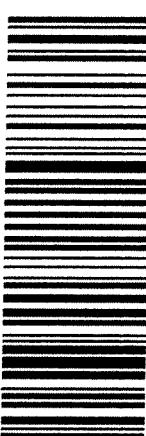
M:\Documents\Company\Cases\Thatched Cottage LP\Closing Documents\Time Is Essence Letter.doc

LAMONICA HERBST & MANISCALCO, Attorneys at Law

Attorneys at Law
3305 Jerusalem Avenue, Suite 201
Wantagh, NY 11793

RETURN RECEIPT
REQUESTED

7010 0780 0002 0912 5899



CERTIFIED MAIL TM

Gary Fischhoff, Esq.

BERGER, FISCHOFF & SHUMER,
40 Crossways Park Dr., Suite 104
Woodbury, NY 11797

1179782038 C005

卷之三